

1. The loan is granted against the pledge of gold ornaments, subject to valuation and verification.
2. The borrower must provide valid identity and address proof as per KYC norms.
3. The loan tenure and EMI structure will be communicated at the time of loan disbursement.
4. The interest rate applicable on the loan will be determined by the company and is subject to change.
5. The borrower shall pay EMIs on or before the due date every month.
6. Late EMI payments shall attract a penalty of **1% per day** of the overdue amount.
7. If three consecutive EMIs remain unpaid, the pledged gold shall be subject to **auction** as per company policy.
8. The fine amount accrued will be **added to the actual EMI after 30 days** of non-payment.
9. Subsequent penalties will be applicable on the **total outstanding amount (actual EMI + fine EMI)**.
10. Carrying **fake or illegal gold, whether intentionally or unintentionally, is strictly prohibited** and shall lead to legal action.
11. The company does not process EMI payments through **e-mandate or NACH**; the borrower must make payments manually.
12. **Pre-closure charges** apply if the loan is closed before three months, charged at **1.5% of the outstanding loan amount plus GST**.
13. Any part payment will be treated as an **overdue EMI** and will not be adjusted separately.
14. At the time of loan closure, the borrower must **clear all dues, including principal, interest, and penalties**.
15. The pledged gold shall be returned only upon full repayment of the outstanding loan amount.
16. Gold valuation is based on the purity and weight of the ornaments as assessed by the company.
17. The borrower is responsible for verifying the weight and purity assessment before pledging.
18. The loan-to-value (LTV) ratio shall not exceed the limit prescribed by the **Reserve Bank of India (RBI)**.
19. The company has the right to revise interest rates, penalties, or other charges, subject to 7 days prior intimation.
20. The borrower must keep the company informed of any change in contact details or address.
21. The company shall have the right to retain the pledged gold in case of default beyond the stipulated period.
22. The borrower shall not claim any compensation or damage for loss due to seizure or auction of pledged gold.
23. The company shall not be liable for any depreciation in the value of pledged gold during the loan tenure.
24. Any dispute arising from the loan agreement shall be resolved as per **Indian legal jurisdiction**.
25. The borrower shall not pledge the same gold elsewhere or attempt to fraudulently reclaim the pledged asset.
26. The company reserves the right to refuse or recall the loan at its sole discretion.
27. In the event of legal proceedings, the company shall recover legal costs from the borrower.
28. Borrowers are advised to insure their gold for added security, though it is stored safely by the company.
29. The borrower must acknowledge receipt of loan terms before disbursement.
30. EMI payments must be made in company-approved modes (cash, bank transfer, UPI, or other digital payments).
31. Any cheques dishonor will attract penalties as per **Negotiable Instruments Act, 1881**.
32. **Interest on the loan is calculated on monthly flat basis**.
33. The company reserves the right to conduct random checks on pledged gold.
34. Borrowers must provide consent for data sharing with credit bureaus as per RBI guidelines.
35. Loan defaulters will be reported to credit bureaus, affecting future borrowing capacity.
36. The pledged gold shall not be melted, reshaped, or tampered with until full repayment.
37. Borrowers cannot demand specific storage conditions for their pledged gold.
38. The company does not guarantee the safety of pledged gold in case of natural disasters.
39. The borrower shall indemnify the company against any claims arising from loan default.
40. Loan renewals shall be at the discretion of the company and subject to repayment history.
41. The borrower acknowledges that gold weight and purity may vary due to environmental factors.
42. The company is not responsible for sentimental or historical value associated with pledged gold.
43. Borrowers shall not hold the company accountable for regulatory changes affecting loan terms.
44. The borrower shall receive reminders via SMS, call, or email for EMI payments but must ensure timely payments.
45. Gold pledged must be free from any existing encumbrances, and borrowers must declare the same.
46. The company reserves the right to modify these terms in compliance with regulatory requirements.
47. Borrowers must comply with any additional RBI or government regulations applicable during the loan tenure.
48. In case of the borrower's demise, legal heirs must settle the loan before claiming the pledged gold.
49. Loan agreements are **non-transferable** and cannot be assigned to third parties.
50. In case of the borrower's demise, **legal heirs must provide valid proof of relationship and identity** to claim the pledged gold.
51. **Legal heirs must settle all outstanding dues, including principal, interest, and penalties, before claiming the pledged gold**.
52. By availing of the loan, the borrower agrees to abide by these terms and conditions in full.

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**Signature of Borrower**  
**Date**